



EQUATORIAL GUINEA 2014 LICENSING ROUND

PRE-QUALIFICATION PROCEDURES

The Government of the Republic of Equatorial Guinea, represented by the Ministry of Mines, Industry and Energy (MMIE), has announced its intention to launch an international competitive bidding round for open acreage in Equatorial Guinea.

All petroleum companies, national and international, interested in being pre-qualified for this bidding round, are invited to submit the information below by 15th September, 2014.

1. Companies applying for non-Operator status:

- a) Their Company or business name;
- b) Place of formation, registration, and address of the main office;
- c) The most important activities carried out;
- d) Details of their assets structure, namely the value of equity capital, current assets and investment in current assets, as well as the value of current liabilities;
- e) References of reputed banking institutions endorsing their financial capacity;
- f) Annual activity reports, including balance sheets and accounts of the last three years or since inception if the investing company had been set up less than three years ago. Such accounts must be audited by a proven experienced independent auditing firm;
- g) Details of their experience in the field of oil exploration and production, including details of reserves and production;
- h) Number of workers employed and professional experience of management staff in the field of oil exploration and production;
- i) Details of court cases and arbitrations against over the last five years;
- j) Details of existing plans, future commitments, including work programs or risks that might impact their ability to implement any future work programs relating to the Equatorial Guinean concessions of which they might become parties to;
- k) Details of any previous and current business activities carried out in Republic of Equatorial Guinea.

2. Companies applying for Operator status:



All companies that wish to be an Operator must provide the above information and must also be able to demonstrate:

- a) To have competence and experience in the management and performance of petroleum operations.
- b) To have technical and operational competence.
- c) To have an efficient organizational structure.
- d) The Operator may also submit other information relevant to support its application, namely in the areas of safety, environmental protection and employment, integration and training of national staff.

3. This Pre-Qualification process is open from the date of this notice to 31th August 2014 (the closing date for pre-qualification). All submissions will be evaluated by a Technical Steering Committee.

All submissions (in duplicate) should be submitted via DHL*to the following address:

Ministerio de Minas, Industria y Energia
Autovia Malabo II
Malabo
Bioko Norte
Republic of Equatorial Guinea

and marked for the attention of:

Equatorial Guinea 2014 Licensing Round
Technical Steering Committee
Pre-Qualification Submission of *Company Name*

4. A fee of \$10,000 is applicable to all Pre-Qualification Submissions. This fee shall be payable by US\$ cheque made payable to 'Treasury of the Republic of Equatorial Guinea'. Pre-Qualification Submissions will not be evaluated until this fee has been paid.

5. Pre-Qualification Submissions will be evaluated in the order in which they are received. Companies will be advised on the result of the evaluation, and advised directly. On completion of the pre-qualification process, notice of ALL companies qualified to bid in the licensing round will be posted onto the website.

6. Any queries on the above requirements should be addressed, in the first instance, to the Director General of Hydrocarbons, Mrs Mercedes Eworo Milam merworo@hotmail.com and Mr Cristobal Buele Boleka crisbuca@hotmail.com with copies to Mike Larsen



larsenm@rpsgroup.com , David Shaw shawd@rpsgroup.com and Andy Matthews matthewsa@rpsgroup.com

* DHL has an office in Malabo so we recommended that companies use their services.

Gabriel Mbaga Obiang Lima

Minister of Mines, Industry and Energy

1st July 2014