



REPUBLIC OF EQUATORIAL GUINEA
PRESIDENCY OF THE GOVERNMENT
Direction General of Audits and
Follow-up of Petroleum Operations

Reference: Press Release – Bid Process for the Contracting of an Audit Firm for Technical Assistance to Direction General of Audits and Follow-up of Petroleum Operations

With this Press Release, Direction General of Audits and Follow-up of Petroleum Operations informs to the general public and the companies that participated in the bid process for the Contracting of an Audit Firm for Technical Assistance to Direction General of Audits and Follow-up of Petroleum Operations of the bid results in conformity with the Terms of Reference made public in late 2006 and early 2007.

Pursuant the Terms of Reference, bids opening and presentation took place on the 5th of March, 2007. The following companies presented bids:

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1. KPMG (representatives were present at bid opening)
2. Wanav (representatives were present at bid opening)
3. AMS-PAR Consultants (representatives were NOT present at bid opening)
4. Servicios de Energía Guineana (representatives were present at bid opening)
5. Patton Boggs (representatives were present at bid opening)
6. Howard Chapman (representatives were present at bid opening)

The government commission designated to evaluate the various bids presented have concluded that none of the bids received and presented on March 5th, 2007 met the conditions set forth in the Terms of Reference. Therefore, and to maintain transparency in the bid process, the commission has decided to cancel all bids for the reasons stated and that the new dateline to resubmit revised bids that are in conjunction with the Terms of Reference is April 5th, 2007.

Malabo, 9 of March, 2007
FOR A BETTER EQUATORIAL GUINEA

Director General